

**PLIMMERTON RESIDENTS' ASSOCIATION INCORPORATED  
PERFORMANCE REPORT**

**FOR THE YEAR ENDED 31 MARCH 2018**

**ENTITY INFORMATION [Who are we?]**

**Name and legal status** - Plimmerton Residents' Association Inc (PRA) is registered as an incorporated society under the Incorporated Societies Act 1908 (no. 219120) and as a charitable entity under the Charities Act 2005 (no. CC44299).

**Purpose** - The PRA's purposes are outlined as entity outcomes in the Statement of Service Performance. They span residents' interests and amenities, matters of wider interest affecting Porirua city, local body affairs, and liaison with other community-based groups.

**Structure** - The PRA is governed by a committee elected at each annual general meeting. It has no employees and relies on volunteer support.

**Outputs/services** - Services are provided through projects beneficial to residents and carried out by PRA itself or in partnership with the Porirua City Council (PCC) Village Programme. In addition, monthly newsletters and a community website, e-mail database and Facebook page ensure regular communication with PRA membership.

**Sources of cash and resources** - Subscriptions and member donations, project donations, grant funding and interest earnings are PRA's main sources of receipts. Subscriptions and member donations for 2017/18 rose by 1.8% to \$4,525 on an accrual basis. The PRA acknowledges a generous grant of \$23,300 by Trust House Foundation to fund the purchase and installation of security cameras at Plimmerton's two road entrances.

**Financial membership** grew from 205 to 219, comprising 139 renewals (64%) and 80 new.

The **operating surplus** of \$886.29 for 2017/18 contrasted with a budgeted deficit of \$10,038. The main reasons were slower-than-planned implementation of some project plans (given limited volunteer resources), and unanticipated operational costs associated with the security cameras, community shed and website. Nevertheless, completion of the long-running cameras project and acquisition of the shed represented notable progress.

**Cash funds** were \$17,599.32 at 31 March 2018. Of this total, around \$9,000 was available for allocation to discretionary projects and activities in 2018/19 or later years, after allowing for a precautionary reserve and committed Karehana Park funding of \$5,818.

**Income tax and GST** - As a charitable entity, PRA is exempt from income and resident withholding tax and has donee status. The Association is not registered for GST.

**Basis of reporting** - This Performance Report aims to comply with the External Reporting Board's accounting standard, Public Benefit Entity Simple Format Reporting - Cash (Not-for-Profit), for Tier 4 entities. It has been prepared on a cash and GST-inclusive basis.

**Review** - Financial transactions in this Performance Report have been independently verified. The report is submitted for AGM approval in terms of clause 3.1(a) of PRA's constitution.

**Website:** [www.plimmerton.nz](http://www.plimmerton.nz)

**E-mail:** [plimmertonra@gmail.com](mailto:plimmertonra@gmail.com)





**NOTES TO THE PERFORMANCE REPORT (continued)**

**Note 8: Subscription, Financial Membership and Member Donation Trends (Accrual Basis)**

<i>Years ended 31 March</i>		<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Subscriptions</b>		\$2,440	\$3,040	\$3,225	\$2,700	\$2,790	\$3,075	\$3,285
<b>Financial members</b>	No.	164	203	215	180	186	205	219
Renewal rate		63%	72%	68%	56%	62%	64%	64%
<b>Member donations</b>		\$255	\$1,175	\$1,270	\$1,075	\$890	\$1,400	\$1,270
	No	13	60	69	60	51	66	56

The accrual basis adjusts receipts during a year for prepayments related to that year or for the following year.

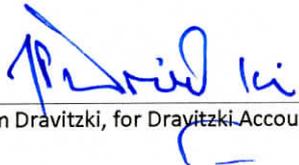
**REVIEW OF PERFORMANCE REPORT FOR PLIMMERTON RESIDENTS' ASSOCIATION INCORPORATED**

I have reviewed the Performance Report of the Plimmerton Residents' Association Inc (PRA) for the 12 months ended 31 March 2018.

The PRA committee is responsible for ensuring that the Association's receipts, payments, resources and committed funds are fairly reflected in this report. My responsibility is to carry out an independent verification and express an opinion based on the records provided to me.

I have obtained all of the information and explanations required, and consider that the Performance Report accurately presents financial transactions and balances for the period.

My review was completed on 4 May 2018 and my opinion is expressed as at that date.

Signed:  Date: 4 May 2018  
 Tim Dravitzki, for Dravitzki Accountancy & Tax Limited, Independent Reviewer